Economics 1960 – Introduction and thesis structure

Steven Lee Brown University

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Welcome to Economics 1960

- Congratualtions, you're writing a thesis!
- The goal of the course is to help *you* in this process

Key dates

Work in progress

- 12-15 pages, double spaced, 1-inch margins, 12-point font
- Submit by 12/15 to your advisor and Ashley Timons

Honors Thesis

- 24-30 pages of text, 40-50 pages total
- Submit by date agreed with advisor, to your advisor and Ashley Timons
- Approval no later than 4/17

Course overview

Course goals

- The only goal of this course is to help facilitate the writing of your thesis
- By the end of the course, you should:
 - Know what an economics paper looks like
 - Understand best practices in writing an economics paper
 - Have a sense of how to take your great ideas and convert it into a polished economics paper
- This course is not necessarily designed to help you come up with ideas

What topics will we cover?

In lectures/group presentations

- How to structure a paper (today)
- How to develop an empirical strategy
- Where to find data
- Tips on doing literature review

In office hours/group meetings

- How do I manage my time
- How do I interact with my advisor
- Anything else you'd like to chat about!

Course expectations

- Cliché: You get what you put into this course
- You volunteered to write a thesis make the most of it!
- You alone know your true motivations, align your behavior with those motivations
- Don't let your future self regret your current self's behavior

One last thing

- If your advisor tells you something that contradicts this course, *listen to your advisor*

Structuring an economics paper

80% of economics papers look like

- Title page, Acknowledgements, Abstract
- Introduction
- Background
- Main body of the paper (dependent on your subfield)
- Extensions/Implications
- Conclusion
- References, Appendices, Tables and Figures

Can I deviate from this structure?

Can I deviate from this structure?

Very rarely

Can I deviate from this structure?

- Very rarely
- Every medium has its own style/structure
 - Books versus academic papers
 - TV versus film
 - YouTube versus TikTok

Going from a consumer to a producer of research

- What do consumers of research want? What is their mindset?

– What do producers want?

Going from a consumer to a producer of research

- What do consumers of research want? What is their mindset?
 - Looking for an answer to a particular question
 - Looking for specific information
 - Limited time and attention
- What do producers want?

Going from a consumer to a producer of research

- What do consumers of research want? What is their mindset?
 - Looking for an answer to a particular question
 - Looking for specific information
 - Limited time and attention
- What do producers want?
 - Their paper to be widely read
 - Their paper to be read by scholars/policymakers in their field

General principles on structure

- Be upfront about your findings and what you do in the paper
 - Readers should recognize quickly what the paper is about
 - An academic paper is not a mystery novel
- Make it easy to read for the reader
 - Readers expect a certain structure → give it to them!
 - An academic paper is not a contemporary painting

Introduction

- Most important section of the paper
 - Treat is like the only section reader will read (often true!)
- What your reader should know by the end of the introduction:
 - Research question
 - Motivation why is the research question interesting?
 - Summary of methodology and results what does the paper do to answer that research question? what does it find?
 - Value-add to literature how do the findings relate to prior work in this area?
- Think of the introduction as a contract between you and the reader:
 - You promise them: My paper will deliver what the introduction says
 - They promise you: Their time, attention, and excitement about your paper

Background

- Provide the reader with background details on your setting
- Will look slightly different based on paper you're writing:
 - Theory paper: Here's the description of the original model I'm extending
 - Applied micro paper: Here are the details on how the policy I'm studying works
 - Experimental paper: I ran this experiment in X city/country here's some institutional background
- Not always necessary (don't err on the side of including just to take up space)

Main body of the paper

- Most deviation from the "standard" format
- However, each subfield has its own unique way
- Structure is going to be *linear*

Main body: Applied micro

- What is the goal of an applied micro paper?

Main body: Applied micro

– What is the goal of an applied micro paper?

– Structure:

- Data What is the raw data I use? Where did the data come from? How have I changed the data from its original form?
- Empirical/econometric methods What statistical/econometric methods am I employing on the data? How will this method result in a causal interpretation? Under what assumptions?
- Results/Findings What do I find? Are they robust to changing assumptions or methods?

Main body: Macro

– What is the goal of a macroeconomics paper?

Main body: Macro

– What is the goal of a macroeconomics paper?

Structure:

- Model What model am I testing/developing? What are the underlying assumptions in the model?
- Results/Findings What do I find? Are they robust to changing assumptions?

Main body: Theory

- What is the goal of a theory paper?

Main body: Theory

– What is the goal of a theory paper?

– Structure:

- Theorems and Proposition What is the new theory I'm proposing? Under what conditions does this theory hold? If this theory holds, what additional things does it imply?
- Empirical application Does my theory hold using "real-world" data?

Main body: Experimental

- What is the goal of an experimental paper?

Main body: Experimental

- What is the goal of an experimental paper?
- Structure:
 - Experiment design How are participants randomized? What is their choice set? What external conditions am I controlling for? Which am I not?
 - Results What are the findings?

Main body: Econometrics

- What is the goal of an econometrics paper?

Main body: Econometrics

– What is the goal of an econometrics paper?

– Structure:

- Theorems and Proposition What is the new theory I'm proposing? Under what conditions does this theory hold? If this theory holds, what additional things does it imply?
- Simulation/Empirical application Does my theory hold with simulated data? What about with "real-world" data?

Extensions/Implications

- Some papers have an additional section with more analysis/proofs
 - Your thesis doesn't have to!
- What might be in this section?
 - You test the "mechanism" of your findings (e.g. X causes Y, because of factor A and not factor B)
 - There's a natural subquestion which follows your main research question but it's separable
 - You want to quantify the policy implications of your findings (e.g. since X causes Y, if the government could move everyone from X_1 to X_2 , society would see B benefit)

Conclusion

- Reiterate introduction
- Provide areas for further research given your own research's limitations
- Include general implications of your research